

BOARDWALK CONDOMINIUM OWNERS ASSOC., INC.

409 EAST BEACH BOULEVARD
GULF SHORES, AL 36542

DATE: APRIL 19, 2023
TO: WHITEHAVEN INSURANCE SERVICES LLC
ATTN: SCOTT HARRIS/keb
RE: AUTHORIZATION TO BIND/RENEW **5/1/2023 - 5/1/2024**

This authorizes coverage to be bound for each of the policies with terms as follows:

1. Property	Carrier:	Frontline & Lloyds(BuyBack)
	Limit:	\$ 11,871,855 Building & Business Personal Property
	Sub-Limit:	\$ 500,000 Wind Driven Rain
	Deductible:	\$ 5,000 All Other Perils \$ 25,000 All Wind/Hail \$ 25,000 Wind Driven Rain. All deductibles Per Occurrence!
	Premium:	\$ 123,430.64 + \$28,469.51 WDBB + \$58,406.00 WDR
2. Equipment Breakdown	Carrier:	Travelers Insurance
	Limit:	\$ 11,821,855
	Deductible:	\$ 5,000
	Premium:	\$ 584.00
3. CGL	Carrier:	Trisura Specialty Insurance
	Limit:	\$ 1,000,000/\$2,000,000
	Deductible:	\$ 1,000
	Premium:	\$ 10,962.52
4. D&O	Carrier:	Trisura Specialty Insurance
	Limit:	\$ 1,000,000
	Deductible:	\$ 1,000
	Premium:	\$ Included
5. Crime	Carrier:	Trisura Specialty Insurance
	Limit:	\$ 200,000
	Deductible:	\$ 1,000
	Premium:	\$ Included
6. Umbrella	Carrier:	Greenwich Insurance Company
	Limit:	\$ 15,000,000/\$15,000,000
	Deductible:	\$ 0
	Premium:	\$ 2,925.00
7. Workers Comp	Carrier:	Wesco Insurance
	Limit:	\$ 500,000/\$500,000
	Premium:	\$ 750.00

TOTAL ANNUAL PREMIUM \$ 225,527.67

DB

 INSURED IS DECLINING CYBER LIABILITY
(initials)

BOARDWALK COA HAS INDICATED THE TOTAL INSURANCE VALUE/REPLACEMENT COST IS \$11,821,855. IT IS UNDERSTOOD IF THE ASSOCIATION IS NOT INSURED TO THE REPLACEMENT VALUE, THE ASSOCIATION COULD BE SUBJECT TO A CO-INSURANCE PENALTY IN THE EVENT OF A CLAIM.

Comments: Minimum Earned Premiums, Hurricane Earned Premiums, Cancellation Tables, & all other Cancellation Issues are subject to the (Terms & Conditions) of the policies as issued.

David Bodenhamer

04/21/2023

Signature

Title

Date