

Boardwalk Condo. Assn., Inc.

Budget Overview: Boardwalk 2023 Budget - FY23 P&L

January - December 2023

	TOTAL
Income	
1-312 MAINT FEE INCOME	678,144.00
1-313 VENDING INCOME	400.00
1-316 LATE CHARGE INCOME	750.00
1-317 INTEREST INCOME-CHECKING ACCT.	200.00
1-321 BEACH RENTAL INCOME	13,000.00
1-390 LEASE (SEA-N-SUDS) INCOME	30,000.00
2-319 INTEREST-VISION RESERVE	1,000.00
Total Income	\$723,494.00
GROSS PROFIT	\$723,494.00
Expenses	
1-535 INSURANCE	90,000.00
1-558 INTEREST EXPENSE	2,500.00
1-596 STATE INCOME TAX EXPENSE	1,000.00
BANK CHARGES-INTEREST ON LOAN CONTRACT	150.00
1-522 CUSTODIAL	60,000.00
1-531 EXTERMINATING	10,000.00
1-543 MANAGEMENT	35,000.00
1-552 ELEVATOR CONTRACT	25,000.00
1-559 LANDSCAPE MAINT.	8,000.00
1-560 Pool Maintenance	12,000.00
1-563 SECURITY	73,000.00
1-595 FED INCOME TAX EXPENSE	3,000.00
Total CONTRACT	226,000.00
CURRENT YEAR RESERVE	123,000.00
LEGAL	
1-557 AUDIT/LEGAL	7,500.00
1-603 LICENSES/PERMITS	400.00
Total LEGAL	7,900.00
MAINTENANCE	
1-551 BUILDING REPAIRS	61,000.00
1-587 FIRE PROTECTION	7,000.00
ELEVATOR REPAIRS	11,000.00
Payroll Expenses	40,000.00
Total MAINTENANCE	119,000.00
MISC. EXPENSE	
1-545 MISC. EXPENSE	994.00
1-606 MEETING EXPENSE	400.00
Total MISC. EXPENSE	1,394.00
OFFICE OPERATIONS	
1-608 POSTAGE	200.00
1-609 STATIONARY/PRINTING	700.00

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	TOTAL
Total OFFICE OPERATIONS	900.00
SUPPLIES	
1-555 POOL SUPPLIES	6,000.00
1-610 BUILDING SUPPLIES	3,500.00
Total SUPPLIES	9,500.00
UTILITIES	
1-518 CABLE TV-INTERNET-UNITS	71,400.00
1-554 TELEPHONE-ELEVATOR	2,000.00
1-565 TELEPHONE-POOL	600.00
1-575 Pool Propane	5,000.00
1-585 IRRIGATION-N	500.00
1-586 IRRIGATION-S	1,000.00
1-590 ELECTRICITY	16,000.00
1-592 WATER/SEWER	28,000.00
1-611 GARBAGE	17,000.00
1-614 FIRE DEMAND CHARGE	650.00
Total UTILITIES	142,150.00
Total Expenses	\$723,494.00
NET OPERATING INCOME	\$0.00
NET INCOME	\$0.00