

January 28, 2021

BOARDWALK BOARD OF DIRECTORS MEETING

THE BOARD OF DIRECTORS VIA EMAIL COMMUNICATION TODAY APPROVED A \$250,000 SPECIAL ASSESSMENT TO COVER REPAIR EXPENSES CAUSED BY HURRICANE SALLY THAT WILL NOT BE COVERED BY INSURANCE. A COPY OF THE LETTER TO OWNERS NOTIFYING THEM OF THE ASSESSMENT AND A SHEET SHOWING THE AMOUNT OF THE ASSESSMENT FOR EACH TYPE UNIT IS ATTACHED TO THESE MINUTES.

THE ASSESSMENT WILL BE DUE IN ONE SINGLE PAYMENT THAT IS DUE BY MAY 1, 2021. THE MOTION TO LEVY THE ASSESSMENT WAS MADE BY LARRY GROSSMAN AND SECONDED BY TONY SPITZER. THE VOTE WAS UNANIMOUS EXCEPT FOR BOARD MEMBER CHRIS SLYVESTER WHO WAS UNABLE TO RESPOND TIMELY.