

San Carlos Condominium Association, Inc.

Budget Overview: San Carlos Budget 2022 - FY22 P&L

January - December 2022

	TOTAL
Income	
1-4000 Association Fees	1,575,048.00
1-4003 Late Charge	300.00
1-4005 Beach Income	30,000.00
1-4015 Interest-checking account	500.00
1-4025 Misc. Income	400.00
1-4030 Parking Pass	196,000.00
1-4031 Wristband income	15,000.00
1-4045 Concessions	2,000.00
2-4015 Interest-Reserve	50.00
2-4016 Interest-CD	100.00
Total Income	\$1,819,398.00
GROSS PROFIT	\$1,819,398.00
Expenses	
1-5010 Interest-Insurance Note	1,000.00
1-5012 Interest -C-300 Mortgage	500.00
1-5107 Current Yr. Reserve Funding	200,133.78
1-5300 Federal Tax Expense	40,000.00
ADMINISTRATIVE EXPENSE	
1-5000 Assoc. Management	32,550.00
1-5005 Bank Charges	1,000.00
1-5030 Admin Expenses	1,000.00
1-5070 Parking Passes, Leashes	3,500.00
1-5075 YSC Contract for Staff Payroll	185,000.00
1-5076 YSC Contract for Staff Bonus	4,500.00
1-5077 YSC Contract for Extra Custodial Mar - Sept Month	25,000.00
5079 Owner HOA Social	1,500.00
Total ADMINISTRATIVE EXPENSE	254,050.00
CONTRACTED SERVICES	
1-5035 Elevator	25,000.00
1-5040 Fire Protection	12,000.00
1-5044 Generator Maintenance	2,500.00
1-5045 Landscape Service	35,000.00
1-5050 Pest Control	7,500.00
1-5055 Pools Repair/Maintenance	5,000.00
1-5060 Security	65,000.00
1-5065 Waste Collection	20,000.00
1-5150 Internet/Telephone/T.V.	180,000.00
1-5161 WEB Support	19,200.00
Total CONTRACTED SERVICES	371,200.00
PROFESSIONAL SERVICES/FEES	
1-5073 Engineer Service Expense	360.00
1-5080 Insurance	706,000.00

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1-5175 Accounting	6,500.00
1-5176 Legal-Dues Collection	4,000.00
Total PROFESSIONAL SERVICES/FEES	716,860.00
REPAIRS & MAINTENANCE	
1-5085 Bldg/Custodial/Grounds Maintenance	101,904.22
1-5090 Elevator Repairs/Maint	2,500.00
Total REPAIRS & MAINTENANCE	104,404.22
SUPPLIES	
1-5136 Parking Permits/Wristbands-Owner/Guests	3,000.00
Total SUPPLIES	3,000.00
TAXES/LICENSES/PERMITS	
1-5015 License/Permits	250.00
1-5016 Property Tax Expense	1,000.00
1-5305 State Tax Expense	17,000.00
Total TAXES/LICENSES/PERMITS	18,250.00
UTILITIES	
1-5145 Electricity	45,000.00
1-5165 Water/Sewer	65,000.00
Total UTILITIES	110,000.00
Total Expenses	\$1,819,398.00
NET OPERATING INCOME	\$0.00
NET INCOME	\$0.00