

# Boardwalk Condo. Assn., Inc.

## Budget Overview: Boardwalk 2022 Budget - FY22 P&L

January - December 2022

	TOTAL
Income	
1-312 MAINT FEE INCOME	545,580.00
1-313 VENDING INCOME	600.00
1-316 LATE CHARGE INCOME	300.00
1-317 INTEREST INCOME-CHECKING ACCT.	100.00
1-321 BEACH RENTAL INCOME	10,000.00
1-390 LEASE (SEA-N-SUDS) INCOME	30,000.00
1-391 ANTENNA LEASE	24,000.00
2-319 INTEREST-VISION RESERVE	1,200.00
<b>Total Income</b>	<b>\$611,780.00</b>
GROSS PROFIT	<b>\$611,780.00</b>
Expenses	
1-535 INSURANCE	65,000.00
1-558 INTEREST EXPENSE	200.00
1-596 STATE INCOME TAX EXPENSE	1,500.00
BANK CHARGES-INTEREST ON LOAN CONTRACT	400.00
1-522 CUSTODIAL	44,000.00
1-531 EXTERMINATING	8,000.00
1-543 MANAGEMENT	34,000.00
1-552 ELEVATOR CONTRACT	24,000.00
1-559 LANDSCAPE MAINT.	12,000.00
1-560 Pool Maintenance	12,000.00
1-563 SECURITY	70,000.00
1-595 FED INCOME TAX EXPENSE	3,000.00
<b>Total CONTRACT</b>	<b>207,000.00</b>
CURRENT YEAR RESERVE	100,000.00
LEGAL	1,000.00
1-557 AUDIT/LEGAL	5,500.00
1-603 LICENSES/PERMITS	350.00
1-604 PROFESSIONAL	800.00
<b>Total LEGAL</b>	<b>7,650.00</b>
MAINTENANCE	
1-551 BUILDING REPAIRS	40,000.00
1-587 FIRE PROTECTION	5,000.00
ELEVATOR REPAIRS	10,000.00
Payroll Expenses	28,000.00
<b>Total MAINTENANCE</b>	<b>83,000.00</b>
MISC. EXPENSE	
1-545 MISC. EXPENSE	359.00
1-606 MEETING EXPENSE	300.00
<b>Total MISC. EXPENSE</b>	<b>659.00</b>
OFFICE OPERATIONS	

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	TOTAL
1-517 BANK CHARGES	46.00
1-608 POSTAGE	175.00
1-609 STATIONARY/PRINTING	500.00
<b>Total OFFICE OPERATIONS</b>	<b>721.00</b>
SUPPLIES	
1-555 POOL SUPPLIES	5,000.00
1-610 BUILDING SUPPLIES	5,000.00
<b>Total SUPPLIES</b>	<b>10,000.00</b>
UTILITIES	
1-518 CABLE TV-INTERNET-UNITS	60,000.00
1-554 TELEPHONE-ELEVATOR	1,900.00
1-565 TELEPHONE-POOL	600.00
1-575 Pool Propane	3,000.00
1-585 IRRIGATION-N	1,000.00
1-586 IRRIGATION-S	1,500.00
1-590 ELECTRICITY	18,000.00
1-592 WATER/SEWER	32,000.00
1-611 GARBAGE	17,000.00
1-614 FIRE DEMAND CHARGE	650.00
<b>Total UTILITIES</b>	<b>135,650.00</b>
<b>Total Expenses</b>	<b>\$611,780.00</b>
NET OPERATING INCOME	<b>\$0.00</b>
NET INCOME	<b>\$0.00</b>