

**SAN CARLOS CONDOMINIUM OWNERS ASSOC., INC.**

DATE: MAY 4, 2021  
TO: WHITEHAVEN INSURANCE SERVICES LLC  
ATTN: SCOTT HARRIS/keh  
RE: AUTHORIZATION TO BIND/COVERAGE EFF: **5/4/2021 - 5/4/2022**

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This authorizes coverage to be bound for each of the policies with terms as follows:

<b>1. Property</b>	Carrier:	ICAT (Lloyds of London)/Arch/Landmark American
	Limit:	\$ 51,645,247 Building/Contents/Pool & Railing
	Sub-Limit:	Per Proposal
	Deductibles:	\$ 10,000 All Covered Perils except 5% Named Storm Wind/Hail/WDR \$ 25,000 All Other Wind/Hail/ \$ 2,500 Equipment Breakdown All deductibles are per occurrence
	<b>Premium:</b>	<b>\$ 322,611.00</b>
<b>2. Wind Deductible Buy Back</b>	Carrier:	Lloyd's of London
	Limit:	5% Down to \$50,000 Flat Deductible
	<b>Premium:</b>	<b>\$ 261,866.64</b>
<b>3. POP Storm:</b>	Carrier:	First Specialty
	Coverage:	Named Windstorm
	Limit:	\$500,000
	<b>Premium:</b>	<b>\$55,018.24</b>
<b>4. CGL</b>	Carrier:	Aspen Insurance Company
	Limit:	\$1,000,000/\$2,000,000
	Deductible:	\$ 0
	<b>Premium:</b>	<b>\$ 13,027.40</b>
<b>54. D&amp;O</b>	Carrier:	Aspen Insurance Company
	Limit:	\$ 1,000,000
	Deductible:	\$ 1,000
	<b>Premium:</b>	<b>\$ Included</b>
<b>6. Crime</b>	Carrier:	Aspen Insurance Company
	Limit:	\$ 500,000
	Deductible:	\$ 2,000
	<b>Premium:</b>	<b>\$ Included</b>
<b>7. Umbrella</b>	Carrier:	Greenwich Insurance Company.
	Limit:	\$15,000,000
	<b>Premium:</b>	<b>\$ 2,973.00</b>
<b>8. Workers Comp</b>	Carrier:	Wesco Insurance
	Limit:	\$ 500,000/\$500,000/\$500,000
	<b>Premium:</b>	<b>\$ 750.00</b>

**TOTAL ANNUAL PREMIUM \$ 656,246.28**

RD \_\_\_\_\_ San Carlos COA is Declining Cyber Liability Coverage and Amenities Coverage  
Initials

**SAN CARLOS COA HAS INDICATED THE TOTAL INSURANCE VALUE/REPLACEMENT COST IS \$51,645,247. IT IS UNDERSTOOD IF THE ASSOCIATION IS NOT INSURED TO THE REPLACEMENT VALUE, THE ASSOCIATION COULD BE SUBJECT TO A CO-INSURANCE PENALTY IN THE EVENT OF A CLAIM.**

**Comments:** All Quotes are subject to Minimum Earned Premiums, Hurricane Earned Premiums, Cancellation Tables & all Terms, Conditions & Exclusions of policies as issued.

*Ruth Bailey*

05/05/2021

Signature

Title

Date