

# Crystal Tower Condominium Association, Inc.

## BUDGET OVERVIEW: OPERATING BUDGET 2021 - FY21 P&L

January - December 2021

	TOTAL
Income	
1-4000 Maintenance Fee Income	1,224,000.00
1-4005 Beach Commission Income	14,000.00
1-4010 Parking Passes/Wristbands/Dog Leash Income	150,000.00
1-4015 Vending/Misc.	1,600.00
1-4026 Late Charge Income	2,000.00
1-4030 Interest-Checking	150.00
2-4030 Interest-Reserve(Money Mkt)	5,000.00
<b>Total Income</b>	<b>\$1,396,750.00</b>
GROSS PROFIT	<b>\$1,396,750.00</b>
Expenses	
1-5000 INSURANCE	181,000.00
1-5006 Finance charge	3,100.00
1-5140 Wristband/Parking Pass Expense	6,500.00
1-5200 Federal Income Tax Expense	8,000.00
1-5250 State Income Tax Expense	4,000.00
MANAGEMENT OF ASSOC.	
1-5005 Admin. Payroll	77,000.00
1-5010 Bank Charges	1,000.00
1-5020 License / Permits	1,200.00
1-5025 Management	42,000.00
1-5030 Office Supplies/Copies	1,200.00
1-5035 Postage	350.00
1-5036 Audit	8,000.00
1-5135 Legal & Professional Fees	2,500.00
<b>Total MANAGEMENT OF ASSOC.</b>	<b>133,250.00</b>
MISCELLANEOUS	
1-5040 Annual Meeting Expense	1,800.00
1-5045 Pet Leashes	350.00
<b>Total MISCELLANEOUS</b>	<b>2,150.00</b>
REPAIR & MAINTENANCE	
1-5050 Building(inc.Generator)	75,000.00
1-5052 Building Maintenance Supplies	10,000.00
1-5055 Elevator Contract	38,000.00
1-5057 Elevator Repair	24,000.00
1-5058 Equipment Purchases	2,000.00
1-5060 Fire Protection Charge	1,600.00
1-5065 Fire System Test	3,000.00
1-5070 Janitorial	45,000.00
1-5072 Extra Janitorial Labor	23,000.00
1-5074 Janitorial Supplies	20,000.00
1-5075 Landscaping	23,000.00
1-5080 Payroll-Maintenance	60,000.00

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1-5085 Pool/Spa Maint.	38,000.00
1-5090 Pool/Supplies	20,000.00
1-5095 Security	53,000.00
<b>Total REPAIR &amp; MAINTENANCE</b>	<b>435,600.00</b>
RESERVES	
1-6000 Fund Reserve-Current Year	300,000.00
<b>Total RESERVES</b>	<b>300,000.00</b>
UTILITIES	
1-5105 Cable/Internet/Telephone	136,850.00
1-5110 Electricity	94,000.00
1-5115 Elevator/Pool Telephones	4,300.00
1-5120 Garbage	25,000.00
1-5125 Pest Control	6,000.00
1-5130 Water/Sewer	57,000.00
<b>Total UTILITIES</b>	<b>323,150.00</b>
<b>Total Expenses</b>	<b>\$1,396,750.00</b>
NET OPERATING INCOME	\$0.00
NET INCOME	\$0.00