

Boardwalk Board of Directors

Friday February 16, 2018

Meeting was called to order at 3:30 p.m. Gerald King, David Bodenhamer and Tony Spitzer were present and Chris Sylvester and Larry Grossman participated via conference call.

The financial reports for January were reviewed. This being the first month of the new fiscal year there were no major items to discuss. The reserve fund had increased approximately \$20,000 since the last Board meeting in October of last year. A review of the owner accounts showed only two units that had outstanding balances.

Projects that have been completed over the last several months were reviewed and it was mentioned that the contractor who repaired the finish on the common walkways has to come back and redo several areas where the finish has come up.

A proposal to hire a maintenance man to work on various maintenance items 2-3 days per week was discussed. This would provide constant attention to both needed small repairs and preventative maintenance at the building. The proposed cost would be \$19,240 per year based on a rate of \$18.50 per hour. Young's Suncoast would hire the person and the Association would be billed for the actual hours worked each week. A motion to proceed was made by Larry Grossman and seconded by Tony Spitzer. The vote was unanimous.

The Board discussed once again the parking at the building and various possible solutions to improve the situation. It was suggested to begin selling parking permits to try to begin accumulating money that could be used to construct additional parking. This would be undesirable since people could not always be assured that they would be able to find a space. The Board agreed that estimates of cost of construction and possible ways to finance an elevated parking lot would be presented at the annual meeting. Chris Sylvester will gather some estimates on construction cost.

The date for the annual meeting was set for Saturday April 28, 2018.

There being no further business, the meeting was adjourned.