

## Boardwalk Board of Directors Minutes

February 10, 2017

Meeting was called to order at 3:30 p.m. Gerald King, Tony Spitzer and David Bodenhamer were present. Chris Sylvester and Larry Grossman participated by teleconference.

Minutes of the October 21, 2016 were approved.

A review of the January financials report generated information about current reserves, details of the BP settlement, and discussion regarding the proposed 2017-operating budget. David Bodenhamer briefed the Board on the minor changes to the budget; slight reduction in projected revenue based on last year's year end actual figures and small adjustments to a couple of line items that were under budget last year. Motion by Tony Spitzer to adopt, second by Chris Sylvester, the vote was to adopt. David Bodenhamer and Gerald King abstained from voting.

Update on ADA Lawsuit – a settlement agreement has been negotiated and the last minor details on improvements are being completed as it relates to Boardwalk. The Association paid \$5000 as the settlement amount and agrees to several improvements to the parking area and ADA signage. Motion by Tony Spitzer to approve settlement, seconded by Chris Sylvester, the vote was unanimous.

Parking Lot Resealing – Two proposals were received to do minor repairs to both lots, seal all cracks, and reseal and stripe. Asphalt Paving and Sealcoat Co. was the low bidder at \$7580 for both lots. The other bidder, Constant Asphalts bid was \$11585 for both lots. Motion by Larry Grossman to approve asphalt Paving, Seconded by Tony Spitzer, the vote was unanimous.

Insurance renewal – Upcoming in May, David will be looking at possible additional coverages for outside items not previously covered such as pool railings, patio furniture, signage, etc.

Elevated Parking deck – John Senkarik has been asked to generate a cost estimate for the design of a one level elevated parking deck over the existing north parking lot. This item will be discussed with the owners at the annual meeting to determine if there is or is not interest in pursuing.

Garbage Chute Doors – David advised the Board that Giant Enterprises of Panama City Beach will be in town in the next week or two to inspect the garbage chutes and generate a proposal to pressure wash the chute and repair or replace any equipment that is needed.

Improvements to East Beach Blvd. – The city and the state hwy dept. are planning major improvements to East Beach Blvd. Included in the work will be landscaped medians in the roadway, elimination of some driveways, and 8 ft. sidewalks on the right of way and others. David Bodenhamer met recently with City Public Works Director, Volk Engineering, and Mayor Kraft at the sight to go over possible impacts to Boardwalk. The meeting was productive as it showed several issues that needed to be addressed in the plans. They will make some suggested changes in the current plan to accommodate needs and traffic levels. A follow up meeting will be held in the near future. The work is scheduled to begin this fall.

The meeting was adjourned at 4:50 p.m.