

San Carlos Condominium Association, Inc.
BUDGET OVERVIEW: SAN CARLOS - FY15 P&L
 January - December 2015

	TOTAL
Income	
1-4000 Association Fees	1,090,272.00
1-4003 Late Charge	1,700.00
1-4005 Beach Income	16,000.00
1-4011 Lease (office) Income	7,200.00
1-4015 Interest-checking account	300.00
1-4020 Meeting Room/Pkg Lot Rental Income	200.00
1-4025 Misc. Income	300.00
1-4030 Parking Pass/Wrist Band Income	100,000.00
1-4031 Pet Leashes	20.00
1-4045 Concessions	150.00
1-4055 Legal-Dues Collection Income	25.00
2-4015 Interest-Reserve	200.00
2-4016 Interest-CD	150.00
Total Income	\$1,216,517.00
Gross Profit	\$1,216,517.00
Expenses	
1-5010 Interest-Insurance Note	1,800.00
1-5012 Interest -C-300 Mortgage	2,100.00
1-5068 Misc Expense	1,000.00
1-5107 Current Yr. Reserve Funding	121,652.00
ADMINISTRATIVE EXPENSE	
1-5000 Assoc. Management	28,000.00
1-5001 B.O.D. Conference Calls	200.00
1-5005 Bank Charges	25.00
1-5020 Office Supplies	1,000.00
1-5025 Postage	300.00
1-5030 Printing	25.00
1-5070 Parking Passes, Leashes	7,000.00
1-5075 Payroll Expenses	165,000.00
1-5076 Employee Bonus	17,000.00
1-5077 Extra Custodial Mar - Sept Month	13,000.00
1-5078 Web Support	135.00
5079 Owner HOA Social	1,000.00
Total ADMINISTRATIVE EXPENSE	232,685.00
CONTRACTED SERVICES	
1-5035 Elevator	26,000.00
1-5040 Fire Protection	35,000.00
1-5044 Generator Maintenance	2,500.00
1-5045 Landscape Service	16,000.00
1-5050 Pest Control	5,000.00
1-5055 Pools Repair/Maintenance	3,500.00
1-5060 Security	75,434.00
1-5061 Baldwin Sheriff - Security	14,000.00

	TOTAL
1-5065 Waste Collection	11,000.00
1-5150 Internet/Telephone/T.V.	130,000.00
1-5155 Conference Room Renovations	1,000.00
1-5156 2nd Floor and Ramp	16,000.00
1-5157 Walkways	16,000.00
Total CONTRACTED SERVICES	351,434.00
PROFESSIONAL SERVICES/FEEES	
1-5080 Insurance	240,000.00
1-5081 Legal	500.00
1-5175 Accounting	5,500.00
Legal-Dues Collection	300.00
Total PROFESSIONAL SERVICES/FEEES	246,300.00
REPAIRS & MAINTENANCE	
1-5085 Bldg/Custodial/Grounds Maintenance	60,000.00
1-5090 Elevator Repairs/Maint	1,000.00
1-5095 Repairs Building	26,896.00
Dune Maintenance	150.00
Total REPAIRS & MAINTENANCE	88,046.00
SUPPLIES	
1-5110 Bldg. Maint. Supplies	15,000.00
1-5115 Equipment-Purchases	6,000.00
1-5125 Landscape Replacement	2,500.00
1-5140 Pool Supplies/Chemicals	5,000.00
Total SUPPLIES	28,500.00
TAXES/LICENSES/PERMITS	
1-5015 License/Permits	600.00
1-5016 Property Tax Expense	900.00
1-5305 State Tax Expense	1,500.00
Total TAXES/LICENSES/PERMITS	3,000.00
UTILITIES	
1-5145 Electricity	80,000.00
1-5165 Water/Sewer	60,000.00
Total UTILITIES	140,000.00
Total Expenses	\$1,216,517.00
Net Operating Income	\$0.00
Net Income	\$0.00

Thursday, Jun 11, 2015 10:12:35 AM PDT GMT-5 - Accrual Basis