

# San Carlos Condominium Association, Inc.

## BUDGET OVERVIEW: FY 2017-BUDGET - FY17 P&L

January - December 2017

	TOTAL
<b>INCOME</b>	
1-4000 Association Fees	1,090,272.00
1-4003 Late Charge	2,000.00
1-4005 Beach Income	17,500.00
1-4011 Lease (office) Income	7,200.00
1-4015 Interest-checking account	900.00
1-4025 Misc. Income	150.00
1-4030 Parking Pass	100,000.00
1-4031 Wristband income	10,000.00
1-4032 Spring Break Parking Pass Income	10,000.00
1-4033 Spring Break Wristband Income	1,500.00
1-4045 Concessions	300.00
1-4055 Legal-Dues Collection Income	25.00
2-4015 Interest-Reserve	75.00
2-4016 Interest-CD	50.00
<b>Total Income</b>	<b>\$1,239,972.00</b>
<b>GROSS PROFIT</b>	<b>\$1,239,972.00</b>
<b>EXPENSES</b>	
1-5010 Interest-Insurance Note	1,700.00
1-5012 Interest -C-300 Mortgage	2,100.00
1-5068 Misc Expense	1,000.00
1-5107 Current Yr. Reserve Funding	123,997.20
1-5300 Federal Tax Expense	12,500.00
<b>ADMINISTRATIVE EXPENSE</b>	
1-5000 Assoc. Management	31,000.00
1-5005 Bank Charges	500.00
1-5030 Admin Expenses	5,500.00
1-5070 Parking Passes, Leashes	4,500.00
1-5075 YSC Contract for Staff Payroll	185,000.00
1-5076 YSC Contract for Staff Bonus	3,000.00
1-5077 YSC Contract for Extra Custodial Mar - Sept Month	15,000.00
5079 Owner HOA Social	1,000.00
<b>Total ADMINISTRATIVE EXPENSE</b>	<b>245,500.00</b>
<b>CONTRACTED SERVICES</b>	
1-5035 Elevator	23,040.00
1-5040 Fire Protection	5,000.00
1-5045 Landscape Service	20,000.00
1-5050 Pest Control	7,320.00
1-5055 Pools Repair/Maintenance	2,000.00
1-5060 Security	80,000.00
1-5065 Waste Collection	21,000.00
1-5150 Internet/Telephone/T.V.	130,000.00

	TOTAL
1-5155 Conference Room Renovations	1,500.00
1-5158 Sailing	20,000.00
1-5159 AC Units	25,000.00
1-5160 Project 1	41,214.80
<b>Total CONTRACTED SERVICES</b>	<b>376,074.80</b>
PROFESSIONAL SERVICES/FEEES	
1-5073 Engineer Service Expense	1,000.00
1-5080 Insurance	191,000.00
1-5081 Legal	500.00
1-5175 Accounting	6,000.00
1-5176 Legal-Dues Collection	4,000.00
<b>Total PROFESSIONAL SERVICES/FEEES</b>	<b>202,500.00</b>
REPAIRS & MAINTENANCE	
1-5085 Bldg/Custodial/Grounds Maintenance	90,000.00
1-5095 Repairs Building	32,000.00
<b>Total REPAIRS &amp; MAINTENANCE</b>	<b>122,000.00</b>
SUPPLIES	
1-5110 Bldg. Maint. Supplies	6,000.00
1-5115 Equipment-Purchases	2,000.00
1-5140 Pool Supplies/Chemicals	6,000.00
<b>Total SUPPLIES</b>	<b>14,000.00</b>
TAXES/LICENSES/PERMITS	
1-5015 License/Permits	600.00
1-5016 Property Tax Expense	1,000.00
1-5305 State Tax Expense	7,000.00
<b>Total TAXES/LICENSES/PERMITS</b>	<b>8,600.00</b>
UTILITIES	
1-5145 Electricity	65,000.00
1-5165 Water/Sewer	65,000.00
<b>Total UTILITIES</b>	<b>130,000.00</b>
<b>Total Expenses</b>	<b>\$1,239,972.00</b>
NET OPERATING INCOME	<b>\$0.00</b>
NET INCOME	<b>\$0.00</b>